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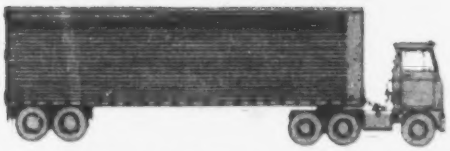

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1792

TONNAGE INDEX INCREASES IN JULY

September 8, 1992

The adjusted monthly truck tonnage index rose 8.9 points in July 1992 from June 1992 according to the ATA Truck Tonnage Index. At a level of 210.4(p) with 1967 = 100, the July tonnage index is 4.4% above June's 201.5(r). The current month's adjusted index is 22.4 points (11.9 percent) above the year-ago level in July 1991.

The actual tons reported by motor carriers in the ATA survey decreased 2.4% to 7.68 million tons in July from 7.87 million tons in June 1992. Adjustments for variations due to seasonality and the number of working (trading) days increased the July index level to 210.4(p).

From June 1992, to July 1992, the Industrial Production index rose 0.4% compared to the adjusted general freight tonnage index increase of 4.4%.

These findings were announced today by the American Trucking Associations (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the company-wide operations of motor carriers of general freight.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JULY, 1992

1967 = 100

	JULY 1992	JUNE 1992	MAY 1992	JULY 1991	Monthly % Change 06/92 05/92	Monthly % Change 07/92 06/92	Yearly % Change
Tonnage Index (adjusted) [1]	210.4p	201.5r	202.6f	188.0f	- 0.5	+ 4.4	+11.9
Tonnage Index (unadjusted)	207.1p	212.1r	196.6f	184.9f	+ 7.9	- 2.4	+12.0
Industrial Production Index [2,5] (total)	108.9	108.5	108.9	108.1	- 0.4	+ 0.4	+ 0.8
Manufacturers (total)	109.5	109.6	109.8	108.3	- 0.2	- 0.0	+ 1.1
Non-durable	110.9	111.0	110.7	108.6	+ 0.2	- 0.1	+ 2.1
Durable	108.4	108.5	109.1	108.1	- 0.6	- 0.0	+ 0.3
Producer Price Index [3] (unadjusted)	123.7	123.7	123.1	121.6	+ 0.5	+ 0.0	+ 1.7
Consumer Price Index [4] (unadjusted)	140.5	140.2	139.7	136.0	+ 0.4	+ 0.2	+ 3.2
Tonnage Reported by 90 Carriers in JULY, 1992 (000 tons)	7,682	7,870	n.a.	7,220	n.a.	- 2.4	+ 6.4

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1987=100

* The JULY 1991 tonnage figure is taken from current reports received from carriers (JULY 1992) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1987	1988	1989	1990	1991	1992
January	154.0	175.5	175.8	169.5	178.7	196.0
February	160.3	173.2	171.8	170.6	174.8	193.9
March	161.2	176.4	168.3	175.0	169.2	198.3
April	158.2	177.6	175.7	175.5	180.2	202.8
May	160.0	178.3	170.6	176.4	176.8	202.6
June	160.1	182.0	169.3	175.1	176.2	201.5r
July	162.7	176.1	161.7	176.9	188.0	210.4p
August	164.1	176.0	165.6	180.9	189.5	
September	168.2	178.2	166.0	176.5	188.2	
October	169.2	177.6	165.4	179.0	189.6	
November	173.0	177.3	164.7	176.1	189.4	
December	173.9	178.6	167.6	166.2	185.0	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1990	169.1	171.7	173.7	175.6	175.7	176.1	177.6	178.1	178.8	177.2	173.8	173.7
1991	173.2	174.2	174.7	175.4	177.7	180.3	184.6	188.6	189.1	189.1	188.0	190.1
1992	191.6	196.1	198.3	201.2	202.3r	204.8p						

The moving average aids in smoothing out less significant monthly variations.